

**Parcel Tax Oversight Committee
District Office
Thursday September 15, 2016
3:30 P.M.
AGENDA**

- Welcome
- District Update
- Review Committee Charge
 - Review of Ballot Language
- Final 2015-2016 Parcel Tax Numbers
- Committee Report to School Board
- Next Meeting Date



District Update

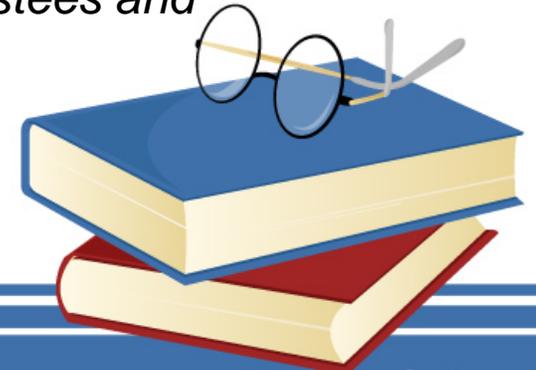
- Measure C
- Other District News



Purpose of Committee



- At the October 7, 2011 Board of Trustees Meeting, the board approved the formation of a Parcel Tax Oversight Committee:
 - *As part of the passage of Measure A, the Board of Trustees was to establish a Parcel Tax Oversight Committee.*
 - *The committee will consist of up to six members of the community and is expected to meet two or three times a year.*
 - *The committee will review budget and financial information to ensure that the special tax proceeds are spent on authorized purposes.*
 - *The committee will report annually to the Board of Trustees and the public regarding the expenditure of the funds.*



Excerpt from for Measure A

Purpose:

- Funds from this measure will go toward avoiding teacher and staff layoffs, attracting and retaining superior teachers, preventing increased class sizes and reducing class sizes if possible, preventing the elimination of the grades 3-5 music program, the loss of the 7th period at Miller Creek Middle School (music, art, and drama), and the reduction of nursing and counseling services, and maintaining rigorous curriculum and instruction. Sustaining the outstanding quality of local public instruction offered in Dixie schools also helps to protect property values within our community.



Excerpt from Text for Measure A

Purpose:

The District will use the funds generated from the parcel tax renewal, to the greatest extent possible, to maintain the following:

- Retaining qualified teachers;
- Emphasizing reading, writing and math skills;
- Providing instructional materials for science programs;
- Keeping school libraries open;
- Keeping the grades 3-5 music program;
- Keeping the 7th period at Miller Creek Middle School (music, art, and drama); and
- Retaining nursing and counseling services.

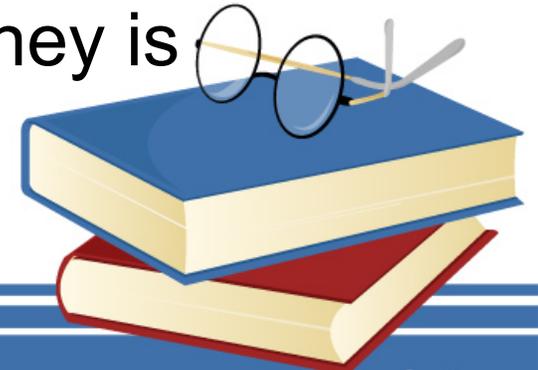




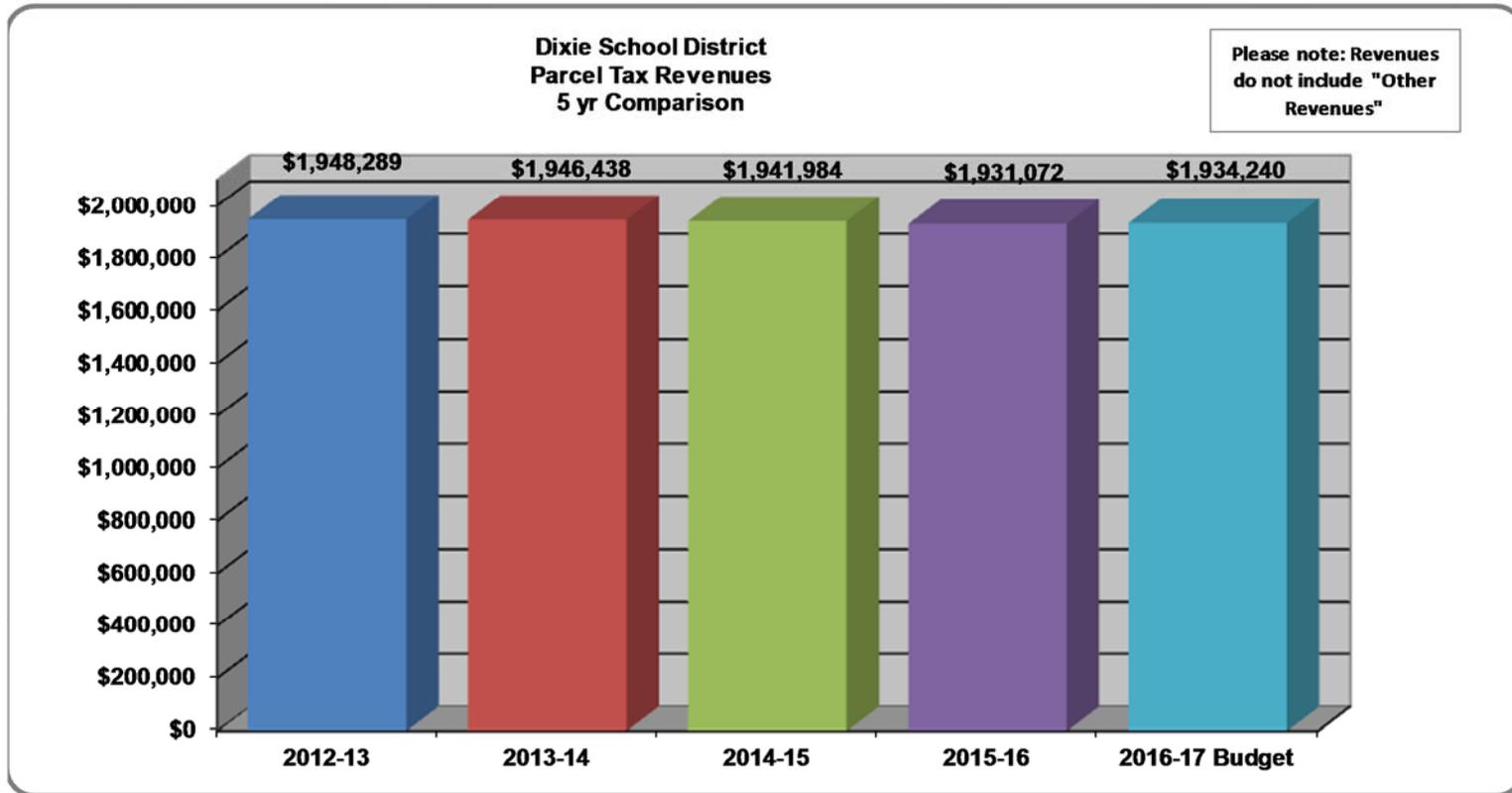
Parcel Tax 2015-16

How is it tracked?

- Parcel Tax revenues and expenses are recorded as part of the district's general fund.
- Activities are tracked separately as a restricted category by using a unique set of account numbers.
- Based on the account number string we can easily identify how the parcel tax money is being spent.



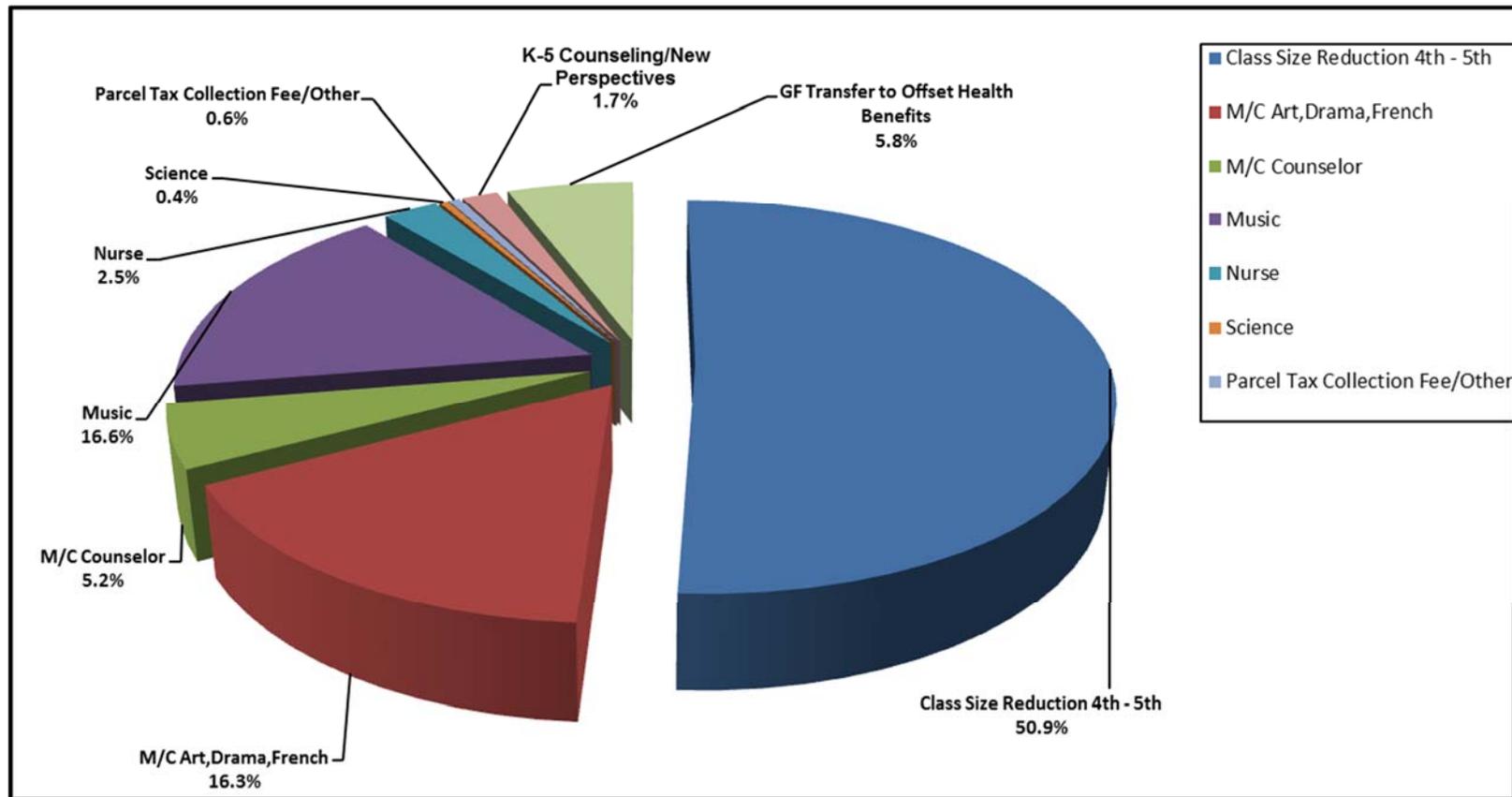
Parcel Tax 2015-2016 Revenues



	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17 Budget</u>
Parcel Tax Revenues	\$1,948,289	\$1,946,438	\$1,941,984	\$1,931,072	\$1,934,240
Other Revenues	<u>\$7,593</u>	<u>\$21,200</u>	<u>\$28,884</u>	<u>\$39,172</u>	<u>\$0</u>
	\$1,955,882	\$1,967,638	\$1,970,868	\$1,970,244	\$1,934,240

Parcel Tax 2015-16

What are we funding?



Parcel Tax 2015-2016

What are we funding?

Expenditure Budget	FTE	Final Expenditures
Class Size Reduction 4th - 5th	13.0 FTE Certificated	\$ 1,017,330
M/C Art,Drama,French	3.4 FTE Certificated	\$ 325,465
M/C Counselor	1.0 FTE	\$ 103,949
Music	2.8 FTE Certificated, 5.7 hr Music Assts, Supplies	\$ 332,397
Nurse	.80 FTE Nurse	\$ 50,697
Science		\$ 7,641
Parcel Tax Collection Fee/Other		\$ 11,010
K-5 Counseling/New Perspectives		\$ 33,299
GF Transfer to Offset Health Benefits		\$ 116,289
Total Expenditures		\$ 1,998,078

Notes:

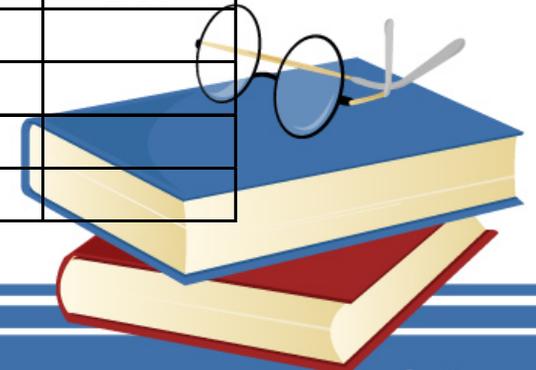
- a) Parcel Tax Revenues Represents 8.7% of Total General Fund
- b) 95% of Parcel Tax Budget is direct personnel costs.



Parcel Tax 2015-2016

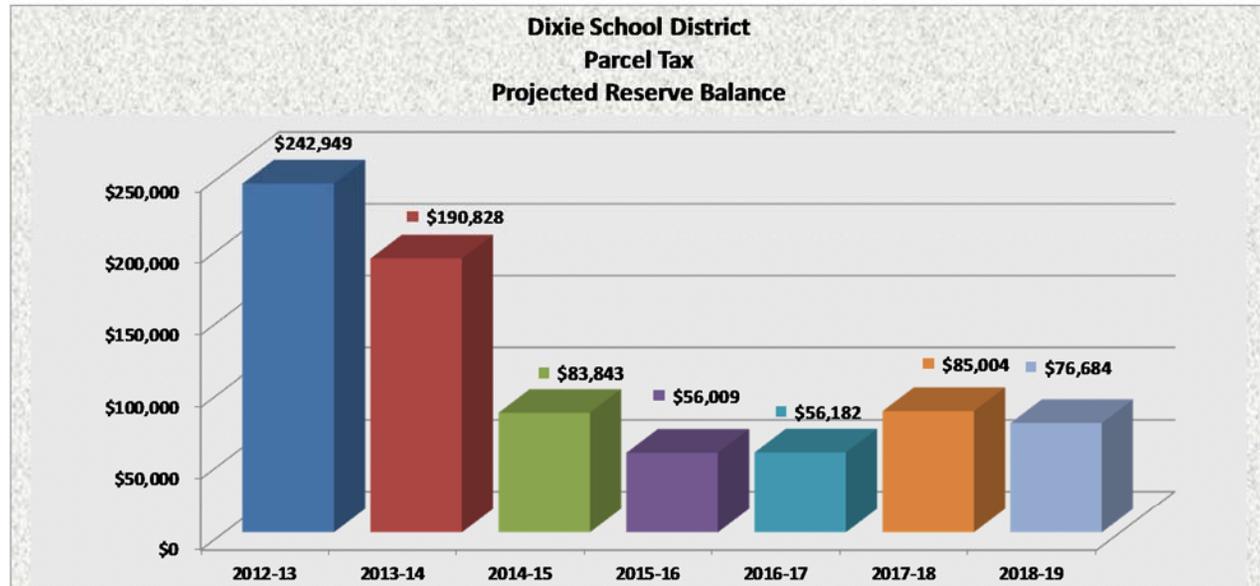
What are we funding?

Parcel Tax Allocation by Site					
By FTE	DX	MES	VL	MC	DW
CSR 4th - 5th Grade	4.00	4.00	3.00		
M/C Art, Drama, French				3.80	
M/C Counselor				1.00	
Music					2.80
Nurse					0.60
	DX	MES	VL	MC	DW
Science	x	x	x	x	
K-5 Counseling	x	x	x		
GF Trnf	x	x	x	x	
Music Supplies	x	x	x	x	



Parcel Tax 2015-2016

Reserve Balance



	2012-13 Actuals	2013-14 Actuals	2014-15 Actuals	2015-16 Actuals	2016-17 Projected	2017-18 Projected	2018-19 Projected
Parcel Tax Revenue	\$1,948,289	\$1,946,439	\$1,941,984	\$1,931,072	\$1,934,240	\$1,934,240	\$1,934,240
Local	\$7,593	\$21,200	\$28,884	\$39,172	\$0	\$0	\$0
Total Revenue	\$1,955,882	\$1,967,639	\$1,970,868	\$1,970,244	\$1,934,240	\$1,934,240	\$1,934,240
Current Costs	\$1,975,247	\$2,019,760	\$2,077,853	\$1,998,078	\$1,934,067	\$1,857,067	\$1,905,419
Inflation (2.0%)	\$0	\$0.00	\$0	\$0	\$0	\$48,352	\$37,141
Total Expenditures	\$1,975,247	\$2,019,760	\$2,077,853	\$1,998,078	\$1,934,067	\$1,905,419	\$1,942,560
Net Increase/Decrease	\$ (19,365)	\$ (52,121)	\$ (106,985)	\$ (27,834)	\$ 173	\$ 28,821	\$ (8,320)
Beg Reserve Balance	\$ 262,314	\$ 242,949	\$ 190,828	\$ 83,843	\$ 56,009	\$ 56,182	\$ 85,004
End Reserve Balance	\$ 242,949	\$ 190,828	\$ 83,843	\$ 56,009	\$ 56,182	\$ 85,004	\$ 76,684

Committee Report to Board

- Committee report to board
 - November 8, 2016
- Review of Draft Agenda Item
- Committee assigns who will be reporting out



Next Steps

- Questions?
- Next Meeting:
 - Dates: Thursday, February 9th or 16th
 - Review 2016-17 Budget for Parcel Tax
 - Other items?

